

Q2 2026 Investor Intelligence Report

Transmitted by: Eslyn Hernandez, Managing Partner

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Classification: Client Distribution — Fiduciary Standard

Welcome

This report provides a comprehensive update on the developments that directly affect your family's financial position. Whether you are a 9/11 family member tracking USVSST distributions, a first responder planning your retirement, or a veteran optimizing your TSP — the intelligence below was gathered, verified, and prepared specifically for you.

My name is Eslyn Hernandez. I am the Managing Partner of Sirmium Capital, and I am also a 9/11 family member. Our firm operates under a fiduciary standard, which means we are legally required to put your interests first.

1. USVSST Round 6 Update: \$2.825 Billion in Distribution

The Special Master has now completed over **90% of first-wave payments** from Round 6 of the USVSST Fund. Here is what you need to know:

Metric Status
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Total Pool \$2,825,000,000
Distribution Phase Rolling payments — 90% complete

| Tax Treatment | IRC 104(a)(2) — generally tax-free |
| Outstanding Awards | \$53.0 Billion+ (all MDL 1570 litigation) |

Round 7 Application Deadline: June 1, 2026. If you have not yet filed or know someone who may be eligible, this deadline is critical. Our team can assist with the application process.

What This Means For Your Planning

The decisions you make in the next 90 days — where this money is held, how it is structured, and what protections are in place — will shape its value for decades. We are here to ensure every dollar is positioned correctly.

2. The \$11.4 Billion Bitcoin Recovery Situation

This is one of the most significant asset recovery cases in American history, and it directly affects 9/11 families.

The Facts

Detail	Value
Case	MDL #1570 — *In Re: Terrorist Attacks on September 11, 2001*
Court	Southern District of New York (SDNY)
Forfeited Bitcoin	127,000+ BTC from terrorism-linked entities
Current BTC Price	~\$67,710 per coin (as of March 9, 2026)
Portfolio Valuation	~\$8.6 Billion
US Strategic Reserve	328,371.99 BTC (\$22.45 Billion)
Regulatory Protection	Executive Order 14233 — National Strategic Reserve (No Sale)

Recent SDNY Filings (March 2026)

Our automated court monitoring systems flagged the following:

1. **Judgment of Forfeiture** filed March 4, 2026 in *United States of America v. 316 Bitcoin Transferred to the Government's Custody* (Case 1:25-cv-02086)
2. **Declaration in Support of Motion** and **Service by Publication** filed in the same case
3. **Additional forfeiture** filed in *USA v. Byers et al* (1:08-cr-01092-2)

What This Could Mean For Families

The 127,000 BTC portfolio, seized from terrorism-linked entities, is potentially earmarked for 9/11 victim compensation. The Judgment of Forfeiture represents a legal milestone — establishing government ownership of these assets, which is a prerequisite before any distribution to victims can occur.

The US Government's separate Strategic Bitcoin Reserve (328K BTC, protected by Executive Order 14233) is a distinct holding and is not available for victim distribution.

Our Position: We continue to monitor every filing, motion, and ruling related to these forfeited digital assets. The intersection of cryptocurrency valuation, civil forfeiture law, and victim compensation creates unprecedented planning complexity. We are here to help you understand exactly how these developments could affect your family.

3. The "\$6 Billion Qatar Question"

One of the most frequent questions we receive: *"Will we ever see the \$6 billion frozen in Qatar?"*

Current Status (March 2026):

- **Case:** *Havlish v. Iran*, Case No. 03-CV-9848, SDNY

- **Assets:** ~\$6 billion in Iranian-origin funds held by Qatar's central bank
- **Status:** Funds remain frozen. Legal protections ("the ringfence") have held through multiple administrations
- **Legislative Activity:** The *Iran Hostages Congressional Gold Medal Act* extensions are progressing through the House, with provisions to direct these assets toward USVSST claimants

If successful, this legislation could create funding for a future Round 7 or Round 8 distribution. We are not making predictions — but we are watching every development so you hear about it from us first.

4. Intelligence Infrastructure: How We Track These Developments

Transparency about our process is important to us. Here is how we maintain real-time awareness:

Court Docket Monitoring

We monitor the SDNY docket system (PACER) for any new filings, motions, or rulings related to cases affecting USVSST distributions and Bitcoin forfeiture proceedings. When a filing appears, we review it and assess how it affects timelines and distribution amounts.

Legislative Tracking

We track bills in the House and Senate that reference the USVSST, terrorist-asset forfeiture, or Iranian frozen assets, including committee markups, hearing schedules, and floor votes.

Proprietary Multi-Agent Intelligence System

Since our last report, we have significantly upgraded our monitoring infrastructure:

- **4 Specialized AI Agents** operating in parallel:
 - **Intel Agent** — Scans SDNY filings, market data, and intelligence feeds daily
 - **Compliance Agent** — Ensures all client-facing content meets fiduciary standards (49 pages scanned, zero violations)
 - **Content Agent** — Manages intelligence distribution pipeline
 - **Site Agent** — Monitors 24 pages + 25 resource guides for availability and accuracy
- **Automated Health Monitoring** — System maintains a 100/100 health score with continuous verification
- **Structured Knowledge Base** — 101 curated intelligence segments across 11 domains, searchable in milliseconds

You can see our methodology in detail at our published [Fund Intelligence Dashboard](#).

5. Research Update: AML & Financial Crime Detection

Our ongoing academic research into Anti-Money Laundering (AML) and artificial intelligence continues to advance:

- **Whitepaper Status:** Formatted to IEEE/ACM academic standards, under review for journal submission to *Information Systems Frontiers*
- **Dataset:** 800,000+ validated transaction records benchmarking detection methods
- **New Addition:** Integration of agentic AI architecture for real-time suspicious activity monitoring — reflecting our own agent infrastructure upgrades

This research matters to you because the USVSST fund exists due to successful prosecution and asset recovery from terrorism financiers. Understanding how these systems work makes us better at monitoring the pipeline of assets that may reach your family.

6. Resources Available To You

Resource	Description	Access
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Fund Intelligence Dashboard	Real-time USVSST & Bitcoin monitoring	View Dashboard
Bitcoin Recovery Guide	Full analysis of MDL #1570 & forfeited BTC	Read Guide
USVSST Live Tracker	Round 6 distribution status	View Tracker
Client Portal	Personalized wealth planning tools	Access Portal
AML Whitepaper	Academic research on financial crime AI	Download PDF

Closing

Our door is always open. If you have questions about your USVSST distribution, want to understand the Bitcoin forfeiture proceedings, or simply want someone to walk through what these developments mean for your family — we are here.

If anything in this report is unclear, please reach out. We would rather explain it again than have you feel uncertain about something that affects your family.

Sincerely,

Eslyn Hernandez

Managing Partner, Sirmium Capital, LLC

A Fiduciary for the 9/11 Community

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